

CITY OF NEWTON, MASSACHUSETTS  
TRUST AND AGENCY FUNDS  
COMBINING LEVEL STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
July 1, 2014 - March 31, 2015

	Chaffin Education Fund	Scovell Education Fund	Cousens Fund	Swain Scholarship Fund	Oak Hill Scholarship Fund
<b>REVENUES:</b>					
Gifts & donations	\$ 200	\$ -	\$ 11,167	\$ -	\$ -
Investment income	27,691	40,454	66,291	63	77
Employer contributions	-	-	-	-	-
Total Revenue	<u>27,891</u>	<u>40,454</u>	<u>77,458</u>	<u>63</u>	<u>77</u>
<b>EXPENDITURES:</b>					
Awards and scholarships	152,500	22,000	37,270	-	-
Administrative	1,110	-	23,095	-	-
Total Expenditures	<u>153,610</u>	<u>22,000</u>	<u>60,365</u>	<u>-</u>	<u>-</u>
Excess/(Deficiency) of Revenues over Expenditures	<u>(125,719)</u>	<u>18,454</u>	<u>17,093</u>	<u>63</u>	<u>77</u>
Transfers from Other Funds	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Excess/(Deficiency) of Revenues & Transfers over Expenditures & Transfers	<u>(125,719)</u>	<u>18,454</u>	<u>17,093</u>	<u>63</u>	<u>77</u>
Other Financing Sources	-	-	-		
Other Financing Uses	-	-	-		
Excess/(Deficiency) of Revenues, Transfers & Other Sources over Expenditures, Transfers & Other Uses	<u>(125,719)</u>	<u>18,454</u>	<u>17,093</u>	<u>63</u>	<u>77</u>
Fund Balance - beginning of fiscal year	<u>5,571,194</u>	<u>1,263,246</u>	<u>2,258,153</u>	<u>44,740</u>	<u>54,640</u>
Fund Balance -March 31	<u>\$ 5,445,475</u>	<u>\$ 1,281,700</u>	<u>\$ 2,275,246</u>	<u>\$ 44,803</u>	<u>\$ 54,717</u>

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	Newton High Scholarship Fund	Newton North Scholarship Fund	H. Ferguson Scholarship Fund	Maria Vallone Scholarship Fund	Elicker Award Fund
<b>REVENUES:</b>					
Gifts & donations	\$ -	\$ 14,745	\$ -	\$ -	\$ -
Investment income	23	22,032	677	9	36
Employer contributions	-	-	-	-	-
Total Revenue	<u>23</u>	<u>36,777</u>	<u>677</u>	<u>9</u>	<u>36</u>
<b>EXPENDITURES:</b>					
Awards and scholarships	-	48,325	2,500	1,000	-
Administrative	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>48,325</u>	<u>2,500</u>	<u>1,000</u>	<u>-</u>
Excess/(Deficiency) of Revenues over Expenditures	<u>23</u>	<u>(11,548)</u>	<u>(1,823)</u>	<u>(991)</u>	<u>36</u>
Transfers from Other Funds	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Excess/(Deficiency) of Revenues & Transfers over Expenditures & Transfers	<u>23</u>	<u>(11,548)</u>	<u>(1,823)</u>	<u>(991)</u>	<u>36</u>
Other Financing Sources					
Other Financing Uses					
Excess/(Deficiency) of Revenues, Transfers & Other Sources over Expenditures, Transfers & Other Uses	<u>23</u>	<u>(11,548)</u>	<u>(1,823)</u>	<u>(991)</u>	<u>36</u>
Fund Balance - beginning of fiscal year	<u>16,107</u>	<u>745,680</u>	<u>56,147</u>	<u>3,439</u>	<u>25,642</u>
Fund Balance -March 31	\$ <u><u>16,130</u></u>	\$ <u><u>734,132</u></u>	\$ <u><u>54,324</u></u>	\$ <u><u>2,448</u></u>	\$ <u><u>25,678</u></u>

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	Newton South Scholarship Fund	Morganthal Scholarship Fund	Solomon Scholarship Fund	Betts Scholarship Fund	Cunningham Scholarship Fund
<b>REVENUES:</b>					
Gifts & donations	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	11,237	4	16	14	4
Employer contributions	-	-	-	-	-
Total Revenue	<u>11,237</u>	<u>4</u>	<u>16</u>	<u>14</u>	<u>4</u>
<b>EXPENDITURES:</b>					
Awards and scholarships	39,136	-	-	-	-
Administrative	-	-	-	-	-
Total Expenditures	<u>39,136</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess/(Deficiency) of Revenues over Expenditures	<u>(27,899)</u>	<u>4</u>	<u>16</u>	<u>14</u>	<u>4</u>
Transfers from Other Funds	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Excess/(Deficiency) of Revenues & Transfers over Expenditures & Transfers	<u>(27,899)</u>	<u>4</u>	<u>16</u>	<u>14</u>	<u>4</u>
Other Financing Sources					
Other Financing Uses					
Excess/(Deficiency) of Revenues, Transfers & Other Sources over Expenditures, Transfers & Other Uses	<u>(27,899)</u>	<u>4</u>	<u>16</u>	<u>14</u>	<u>4</u>
Fund Balance - beginning of fiscal year	<u>194,657</u>	<u>2,860</u>	<u>11,649</u>	<u>10,227</u>	<u>3,188</u>
Fund Balance -March 31	\$ <u>166,758</u>	\$ <u>2,864</u>	\$ <u>11,665</u>	\$ <u>10,241</u>	\$ <u>3,192</u>

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	Bd of Aldermen Scholarship Fund	Mann Fig Newton Scholarship Fund	Student Athletic Scholarship Fund	Kendrick Welfare Fund	Read Charity Fund
<b>REVENUES:</b>					
Gifts & donations	\$ 500	\$ -	\$ -	\$ -	\$ -
Investment income	68	67	72	4	61
Employer contributions	-	-	-	-	-
Total Revenue	<u>568</u>	<u>67</u>	<u>72</u>	<u>4</u>	<u>61</u>
<b>EXPENDITURES:</b>					
Awards and scholarships	1,000	-	-	-	-
Administrative	-	-	-	-	-
Total Expenditures	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess/(Deficiency) of Revenues over Expenditures	<u>(432)</u>	<u>67</u>	<u>72</u>	<u>4</u>	<u>61</u>
Transfers from Other Funds	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Excess/(Deficiency) of Revenues & Transfers over Expenditures & Transfers	<u>(432)</u>	<u>67</u>	<u>72</u>	<u>4</u>	<u>61</u>
Other Financing Sources					
Other Financing Uses					
Excess/(Deficiency) of Revenues,Transfers & Other Sources over Expenditures, Transfers & Other Uses	<u>(432)</u>	<u>67</u>	<u>72</u>	<u>4</u>	<u>61</u>
<b>Fund Balance - beginning of fiscal year</b>	<u>12,717</u>	<u>47,692</u>	<u>50,847</u>	<u>3,122</u>	<u>43,327</u>
<b>Fund Balance -March 31</b>	<u>\$ 12,285</u>	<u>\$ 47,759</u>	<u>\$ 50,919</u>	<u>\$ 3,126</u>	<u>\$ 43,388</u>

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	Spear Infirmary Fund	Mabel Riley Senior Fund	Local Tax Relief Fund	Gorin Scholarship Fund	Arnold Daniels Fund	OPEB Fund
<b>REVENUES:</b>						
Gifts & donations	\$ -	\$ -	\$ 1,608	\$ -	\$ -	\$ -
Investment income	6	54	1	-	39	64,175
Employer contributions	-	-	-	-	-	653,113
Total Revenue	<u>6</u>	<u>54</u>	<u>1,609</u>	<u>-</u>	<u>39</u>	<u>717,288</u>
<b>EXPENDITURES:</b>						
Awards and scholarships	-	-	-	26,163	2,688	-
Administrative	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,163</u>	<u>2,688</u>	<u>-</u>
Excess/(Deficiency) of Revenues over Expenditures	<u>6</u>	<u>54</u>	<u>1,609</u>	<u>(26,163)</u>	<u>(2,649)</u>	<u>717,288</u>
Transfers from Other Funds	-	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-	-
Excess/(Deficiency) of Revenues & Transfers over Expenditures & Transfers	<u>6</u>	<u>54</u>	<u>1,609</u>	<u>(26,163)</u>	<u>(2,649)</u>	<u>717,288</u>
Other Financing Sources						
Other Financing Uses						
Excess/(Deficiency) of Revenues, Transfers & Other Sources over Expenditures, Transfers & Other Uses	<u>6</u>	<u>54</u>	<u>1,609</u>	<u>(26,163)</u>	<u>(2,649)</u>	<u>717,288</u>
Fund Balance - beginning of fiscal year	<u>4,679</u>	<u>38,164</u>	<u>458</u>	<u>26,163</u>	<u>27,559</u>	<u>1,119,811</u>
Fund Balance -March 31	<u>\$ 4,685</u>	<u>\$ 38,218</u>	<u>\$ 2,067</u>	<u>\$ -</u>	<u>\$ 24,910</u>	<u>\$ 1,837,099</u>

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	Combining Total
<b>REVENUES:</b>	
Gifts & donations	\$ 28,220
Investment income	233,175
Employer contributions	653,113
Total Revenue	<u>914,508</u>
 <b>EXPENDITURES:</b>	
Awards and scholarships	332,582
Administrative	24,205
Total Expenditures	<u>356,787</u>
 Excess/(Deficiency) of Revenues over Expenditures	<u>557,721</u>
 Transfers from Other Funds	-
Transfers to Other Funds	-
 Excess/(Deficiency) of Revenues & Transfers over Expenditures & Transfers	<u>557,721</u>
 Other Financing Sources	-
Other Financing Uses	-
 Excess/(Deficiency) of Revenues, Transfers & Other Sources over Expenditures, Transfers & Other Uses	<u>557,721</u>
 <b>Fund Balance - beginning of fiscal year</b>	<u><b>11,636,108</b></u>
 <b>Fund Balance -March 31</b>	<u><b>\$ 12,193,829</b></u>